

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 2869

(SENATE AUTHORS: DZIEDZIC and Dibble)

DATE	D-PG	OFFICIAL STATUS
05/07/2019	4225	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for phase I of completing the

1.3Grand Rounds Missing Link trail connection in Minneapolis; authorizing the sale

1.4and issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. MINNEAPOLIS PARK AND RECREATION BOARD; GRAND ROUNDS

1.7MISSING LINK ON THE EAST SIDE OF MINNEAPOLIS.

1.8Subdivision 1. Appropriation. \$12,350,000 is appropriated from the bond proceeds

1.9fund to the Metropolitan Council for a grant to the Minneapolis Park and Recreation Board

1.10to design and construct trail connections for the Grand Rounds Missing Link on the east

1.11side of Minneapolis between the East River Road and St. Anthony Parkway.

1.12Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14the state in an amount up to \$12,350,000 in the manner, upon the terms, and with the effect

1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16Constitution, article XI, sections 4 to 7.

1.17EFFECTIVE DATE. This section is effective the day following final enactment.