

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2860

(SENATE AUTHORS: TOMASSONI, Senjem, Bakk, Housley and Rest)

DATE	D-PG	OFFICIAL STATUS
03/01/2018	6240	Introduction and first reading
		Referred to Capital Investment
03/05/2018	6281	Author added Rest

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for Mighty Ducks grants;

1.3

authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **MIGHTY DUCKS GRANTS.**

1.6

Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds

1.7

fund to the Minnesota Amateur Sports Commission for grants to local units of government

1.8

under Minnesota Statutes, section 240A.09. Notwithstanding Minnesota Statutes, section

1.9

240A.09, paragraph (1), the commission may use this appropriation to award one grant

1.10

exceeding \$200,000 to a community within the metropolitan area as defined in Minnesota

1.11

Statutes, section 473.121, subdivision 2, and one grant exceeding \$200,000 to a community

1.12

in greater Minnesota.

1.13

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.14

proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.15

the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect

1.16

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.17

Constitution, article XI, sections 4 to 7.

1.18

EFFECTIVE DATE. This section is effective the day following final enactment.