

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 2858

(SENATE AUTHORS: LITTLE and Clausen)

DATE
05/01/2019

D-PG
4128 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for expansion of the Kenrick
1.3 Avenue park-and-ride facility in Lakeville; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **KENRICK AVENUE PARK-AND-RIDE FACILITY EXPANSION.**

1.7 Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds fund to
1.8 the commissioner of transportation for design, engineering, and construction costs of
1.9 expanding the Kenrick Avenue park-and-ride facility in Lakeville.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$..... in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.