02/23/18 REVISOR JSK/JP 18-6190 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 2848

(SENATE AUTHORS: RUUD)

DATE 03/01/2018

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D-PG
6238 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

relating to capital investment; appropriating money for trail projects in the city of Brainerd; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

A bill for an act

Section 1. BRAINERD; TRAIL PROJECTS.

Subdivision 1. **Appropriation.** \$2,675,000 is appropriated from the bond proceeds fund to the commissioner of natural resources for a grant to the city of Brainerd. Of this appropriation, \$1,175,000 is to design, engineer, and construct the Cuyuna Lakes State Trail within the Brainerd city limits; and \$1,500,000 is to predesign and design the Riverfront Trail and Plaza in the city of Brainerd. This appropriation is available when the commissioner of management and budget determines that sufficient resources have been committed to complete the project, as required by Minnesota Statutes, section 16A.502.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$2,675,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.