

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2846

(SENATE AUTHORS: CHAMPION, Hayden, Torres Ray, Dziedzic and Dibble)

DATE	D-PG	OFFICIAL STATUS
03/01/2018	6238	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for redevelopment of the Upper

1.3Harbor Terminal in Minneapolis; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. MINNEAPOLIS; UPPER HARBOR TERMINAL.

1.6Subdivision 1. Appropriation. \$15,000,000 is appropriated from the bond proceeds

1.7fund to the commissioner of employment and economic development for a grant to the city

1.8of Minneapolis, the Minneapolis Park and Recreation Board, or both, for predevelopment,

1.9predesign, design, and construction work for site preparation and for park and public

1.10infrastructure improvements to support an initial phase of redevelopment of the Upper

1.11Harbor Terminal on the Mississippi River; a site that was rendered inoperable for barging

1.12by the federal closure of the Upper St. Anthony Fall Lock. This appropriation is available

1.13when the commissioner of management and budget determines that sufficient resources

1.14have been committed to complete the project, as required by Minnesota Statutes, section

1.1516A.502.

1.16Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.17proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.18the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect

1.19prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.20Constitution, article XI, sections 4 to 7.

1.21EFFECTIVE DATE. This section is effective the day following final enactment.