02/22/18 **REVISOR** SS/NB 18-6212 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 2837

(SENATE AUTHORS: KORAN, Westrom, Laine, Weber and Draheim)

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1.22

DATE 03/01/2018 D-PG **OFFICIAL STATUS** 6236

Introduction and first reading Referred to Agriculture, Rural Development, and Housing Policy

03/21/2018 6858 Comm report: To pass and re-referred to Agriculture, Rural Development, and Housing Finance

A bill for an act

relating to housing; providing for the use of housing infrastructure bonds to finance 1.2 manufactured housing park infrastructure for lease to low- and moderate-income 13 manufactured home owners; amending Minnesota Statutes 2016, section 462A.37, 1.4 subdivision 2; Minnesota Statutes 2017 Supplement, section 462A.2035, 1.5 subdivisions 1, 1b. 1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.7 Section 1. Minnesota Statutes 2017 Supplement, section 462A.2035, subdivision 1, is 1.8 amended to read: 1.9 Subdivision 1. Establishment. The agency shall establish a manufactured home park 1.10 redevelopment program for the purpose of making manufactured home park redevelopment 1.11 grants or loans to cities, counties, community action programs, nonprofit organizations, and 1.12 cooperatives created under chapter 308A or 308B for the purposes specified in this section. 1.13 Sec. 2. Minnesota Statutes 2017 Supplement, section 462A.2035, subdivision 1b, is 1.14 amended to read: 1.15 1.16 Subd. 1b. Manufactured home park infrastructure grants. Eligible recipients may use manufactured home park infrastructure grants under this program for: 1.17 (1) acquisition of and improvements in manufactured home parks; and 1.18 (2) infrastructure, including storm shelters and community facilities. 1.19 Sec. 3. Minnesota Statutes 2016, section 462A.37, subdivision 2, is amended to read: 1.20 Subd. 2. Authorization. (a) The agency may issue up to \$30,000,000 in aggregate 1.21

principal amount of housing infrastructure bonds in one or more series to which the payment

Sec. 3. 1 made under this section may be pledged. The housing infrastructure bonds authorized in this subdivision may be issued to fund loans, on terms and conditions the agency deems appropriate, made for one or more of the following purposes:

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- (1) to finance the costs of the construction, acquisition, and rehabilitation of supportive housing for individuals and families who are without a permanent residence;
- (2) to finance the costs of the acquisition and rehabilitation of foreclosed or abandoned housing to be used for affordable rental housing and the costs of new construction of rental housing on abandoned or foreclosed property where the existing structures will be demolished or removed;
- (3) to finance that portion of the costs of acquisition of property that is attributable to the land to be leased by community land trusts to low- and moderate-income homebuyers; and
- (4) to finance that portion of the acquisition, improvement, and infrastructure of manufactured home parks under section 462A.2035, subdivision 1b, that is attributable to land to be leased to low- and moderate-income manufactured home owners; and
- (5) to finance the costs of acquisition and rehabilitation of federally assisted rental housing and for the refinancing of costs of the construction, acquisition, and rehabilitation of federally assisted rental housing, including providing funds to refund, in whole or in part, outstanding bonds previously issued by the agency or another government unit to finance or refinance such costs.
- (b) Among comparable proposals for permanent supportive housing, preference shall be given to permanent supportive housing for veterans and other individuals or families who:
- 2.24 (1) either have been without a permanent residence for at least 12 months or at least four 2.25 times in the last three years; or
- (2) are at significant risk of lacking a permanent residence for 12 months or at least fourtimes in the last three years.

Sec. 3. 2