SENATE STATE OF MINNESOTA **NINETIETH SESSION**

A bill for an act

S.F. No. 2835

(SENATE AUTHORS: SIMONSON and Bakk)

DATE 03/01/2018

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1.18

D-PG 6236

Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.2 1.3 1.4	relating to capital investment; appropriating money for a seawall and surface improvements for the city of Duluth; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. <u>DULUTH; SEAWALL AND SURFACE IMPROVEMENTS.</u>
1.7	Subdivision 1. Appropriation. \$7,000,000 is appropriated from the bond proceeds fund
1.8	to the commissioner of employment and economic development for a grant to the city of
1.9	Duluth to predesign, design, construct, furnish, and equip seawall infrastructure with related
1.10	surface improvements, including a boardwalk and bike trails, public gathering spaces, and
1.11	loading areas, along the shore of Lake Superior in the city of Duluth. This appropriation
1.12	may also be used for demolition and removal of existing seawall structures.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$7,000,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

1 Section 1.