

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 2806

(SENATE AUTHORS: INGEBRIGTSEN, Senjem and Westrom)

DATE	D-PG	OFFICIAL STATUS
03/17/2016	5097	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for expanding the Runestone
1.3 Community Center in Alexandria; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RUNESTONE COMMUNITY CENTER EXPANSION;**
1.6 **ALEXANDRIA.**

1.7 Subdivision 1. **Appropriation.** \$4,250,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of employment and economic development for a grant to the
1.9 city of Alexandria to design, construct, furnish, and equip an expansion and renovation of
1.10 the Runestone Community Center in Alexandria. This appropriation is not available until
1.11 at least an equal amount is committed from nonstate sources.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$4,250,000 in the manner, upon the terms, and with
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.