01/12/22 **REVISOR** JSK/BM 22-05335 as introduced

SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

A bill for an act

S.F. No. 2790

(SENATE AUTHORS: EICHORN)

DATE 02/03/2022

1.1

D-PG 4878

Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.2 1.3	relating to capital investment; appropriating money for water treatment plant renovation in Grand Rapids; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. GRAND RAPIDS; WATER TREATMENT PLANT RENOVATION.
1.6	Subdivision 1. Appropriation. \$2,500,000 is appropriated from the bond proceeds fund
1.7	to the Public Finance Authority for a grant to the city of Grand Rapids to design, construct,
1.8	and equip capital improvements to the municipal water treatment plant and related
1.9	infrastructure, necessary to renovate the existing facility and expand water treatment capacity
1.10	for residential and commercial users. This appropriation includes money for facility
1.11	improvements, including a new roof and HVAC system, upgrades to well pumps, construction
1.12	of secure well houses, and other improvements and betterments of a capital nature.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.
1.18	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1