

SENATE  
STATE OF MINNESOTA  
NINETY-FIRST SESSION

S.F. No. 2772

(SENATE AUTHORS: KORAN, Housley and Benson)

DATE	D-PG	OFFICIAL STATUS
04/03/2019	2091	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for reconstruction project of

1.3

marked U.S. Highway 8; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **MARKED U.S. HIGHWAY 8 RECONSTRUCTION; APPROPRIATION**

1.6

**AND BOND SALE AUTHORIZATION.**

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Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds

1.8

account in the transportation fund to the commissioner of transportation for a grant to

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Chisago County to predesign, design, and construct a project that reconstructs marked U.S.

1.10

Highway 8 in Chisago County. This appropriation is for the portion of the project that is

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eligible for use of proceeds of general obligation bonds. This appropriation is not available

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until the commissioner of management and budget determines that at least an equal amount

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is committed to complete the project from nonstate sources.

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Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond

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proceeds account in the transportation fund, the commissioner of management and budget

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shall sell and issue bonds of the state in an amount up to \$10,000,000 in the manner, upon

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the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675,

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and by the Minnesota Constitution, article XI, sections 4 to 7.

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**EFFECTIVE DATE.** This section is effective the day following final enactment.