

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 2766

(SENATE AUTHORS: SCHMIT and Reinert)

DATE	D-PG	OFFICIAL STATUS
03/19/2014	6377	Introduction and first reading Referred to Finance
03/20/2014	6413	Author added Reinert

1.1

A bill for an act

1.2

relating to higher education; appropriating money for capital improvements to

1.3

the Aquatic Invasive Species Research Center at the University of Minnesota;

1.4

authorizing the sale and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. AQUATIC INVASIVE SPECIES RESEARCH CENTER;

1.7

APPROPRIATION.

1.8

Subdivision 1. **Appropriation.** \$6,000,000 is appropriated from the bond proceeds

1.9

fund to the Board of Regents of the University of Minnesota for capital improvements

1.10

to the Aquatic Invasive Species Research Center. The appropriation in this section is

1.11

intended to cover approximately two-thirds of the cost of the project. The remaining

1.12

costs must be paid from university sources.

1.13

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.14

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.15

bonds of the state in an amount up to \$6,000,000 in the manner, upon the terms, and with

1.16

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.17

Minnesota Constitution, article XI, sections 4 to 7.