

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 2765

(SENATE AUTHORS: OSMEK)

DATE
02/03/2022

D-PG
4874

OFFICIAL STATUS
Introduction and first reading
Referred to Jobs and Economic Growth Finance and Policy

1.1 A bill for an act
1.2 relating to unemployment; replenishing the Unemployment Trust Fund;
1.3 appropriating money.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **UNEMPLOYMENT TRUST FUND REPLENISHED; APPROPRIATION.**

1.6 Subdivision 1. American Rescue Plan Act of 2021 funding. If the federal government
1.7 does not forgive the amounts borrowed by the state from the federal Unemployment Trust
1.8 Fund since July 2020, \$1,132,000,000 of the American Rescue Plan Act of 2021 funding
1.9 received by the state from the state recovery fund in Public Law 117-2 shall be used to
1.10 replenish the Unemployment Trust Fund. Notwithstanding any law to the contrary, this
1.11 federal money shall be applied to replenish the Unemployment Trust Fund before any
1.12 additional assessment, special assessment, or other state unemployment tax rate increase is
1.13 calculated or imposed on taxpaying employers.

1.14 Subd. 2. Appropriation. Notwithstanding any law to the contrary, \$1,132,000,000 in
1.15 fiscal year 2022 is appropriated from the fund or account where amounts received by the
1.16 state from the state recovery fund in Public Law 117-2 have been deposited to the
1.17 commissioner of management and budget for transfer to Minnesota's account in the
1.18 Unemployment Trust Fund in the United States Treasury, for the purpose of replenishing
1.19 the Unemployment Trust Fund, as provided under subdivision 1.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.