03/28/19 REVISOR JSK/BM 19-4932 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 2762

(SENATE AUTHORS: TOMASSONI, Eichorn, Senjem and Bakk)

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OFFICIAL STATUS

019 1521 Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

relating to capital investment; appropriating money for capital improvements to the Chisholm Sports Arena and Curling Club; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. CHISHOLM; HOCKEY ARENA AND CURLING CLUB.

Subdivision 1. Appropriation. \$1,900,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Chisholm to make capital improvements to the existing Sports Arena and Curling Club, located in Chisholm, including replacing an existing ice plant serving both the hockey arena and the curling club, adding new heating mains and replacing curling mains, replacing the floor systems in both the hockey arena and the curling club, and installing dehumidification systems in both the hockey arena and the curling club. This appropriation is available when the commissioner of management and budget determines that sufficient resources have been committed to complete the project, as required by Minnesota Statutes, section 16A.502.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$1,900,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.