(SENATE AUTHORS: INGEBRIGTSEN) DATE D-PG 03/01/2018 6223 Introduction a JSK/EP

Introduction and first reading Referred to Capital Investment **OFFICIAL STATUS** 

## **SENATE** STATE OF MINNESOTA NINETIETH SESSION

## S.F. No. 2760

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for improvements to the Fergus Falls armory; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. FERGUS FALLS ARMORY.
1.6	Subdivision 1. Appropriation. \$2,195,000 is appropriated from the bond proceeds fund
1.7	to the adjutant general to design, construct, renovate, furnish, and equip capital improvements
1.8	to the National Guard Readiness Center in Fergus Falls.
1.9	Subd. 2. Unspent appropriations. The unspent portion of an appropriation for a project
1.10	in this section that is complete, upon written notice to the commissioner of management
1.11	and budget, is available for asset preservation improvements and betterments of a capital
1.12	nature at military affairs facilities statewide under Minnesota Statutes, section 16B.307.
1.13	Minnesota Statutes, section 16A.642, applies from the date of the original appropriation to
1.14	the unspent amount transferred.
1.15	Subd. 3. Bond sale. To provide the money appropriated in this section from the bond
1.16	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17	the state in an amount up to \$2,195,000 in the manner, upon the terms, and with the effect
1.18	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19	Constitution, article XI, sections 4 to 7.
1.20	EFFECTIVE DATE. This section is effective the day following final enactment.

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