JSK/AK

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 275

(SENATE AUTHORS: HOFFMAN and Abeler) **DATE** 01/12/2023 **D-PG** 179

Introduction and first reading Referred to Capital Investment See HF670

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for park land in the city of Champlin; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. CHAMPLIN; PARK SYSTEM LAND ACQUISITION.
1.6	Subdivision 1. Appropriation. \$1,250,000 is appropriated from the bond proceeds fund
1.7	to the Metropolitan Council for a grant to the city of Champlin for the acquisition of real
1.8	property, as part of the city's parks and conservation initiative, along the Elm Creek Greenway
1.9	Trail Corridor and adjacent to the Champlin Mill Pond.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12	the state in an amount up to \$1,250,000 in the manner, upon the terms, and with the effect
1.13	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14	Constitution, article XI, sections 4 to 7.
1.15	EFFECTIVE DATE. This section is effective the day following final enactment.