

SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION

S.F. No. 2749

(SENATE AUTHORS: BAKK and Senjem)

DATE	D-PG	OFFICIAL STATUS
02/26/2018	6208	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for development of Lake
- 1.3

Vermilion-Soudan Underground Mine State Park; authorizing the sale and issuance
- 1.4

of state bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. **LAKE VERMILION-SOUDAN UNDERGROUND MINE STATE PARK.**
- 1.7

Subdivision 1. **Appropriation.** \$19,500,000 is appropriated from the bond proceeds
- 1.8

fund to the commissioner of natural resources for development of Lake Vermilion-Soudan
- 1.9

Underground Mine State Park, including designing, constructing, furnishing, and equipping
- 1.10

the Lake Lodge Visitor Center at Armstrong Bay, the Murray Spur campground site and
- 1.11

nearby infrastructure, and renewable energy facilities in the park, and for repair and
- 1.12

reconstruction of the mine shaft at the Soudan Underground Mine.
- 1.13

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.14

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.15

the state in an amount up to \$19,500,000 in the manner, upon the terms, and with the effect
- 1.16

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.17

Constitution, article XI, sections 4 to 7.
- 1.18

**EFFECTIVE DATE.** This section is effective the day following final enactment.