01/24/22 **REVISOR** JSK/NB 22-05612 as introduced

## SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

A bill for an act

relating to capital investment; appropriating money for Mankato's regional water

S.F. No. 2733

(SENATE AUTHORS: FRENTZ)

**DATE** 02/03/2022

1.1

1 2

1.3

D-PG 4868

Introduction and first reading Referred to Capital Investment

**OFFICIAL STATUS** 

resource recovery facility; authorizing the sale and issuance of state bonds. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. MANKATO; WATER RESOURCE RECOVERY FACILITY. 1.5 Subdivision 1. Appropriation. \$20,000,000 is appropriated from the bond proceeds 1.6 fund to the Public Facilities Authority for a grant to the city of Mankato to construct, furnish, 1.7 and equip upgrades to the city's regional water resource recovery facility, including the 1.8 disinfection and digestion upgrades improving water quality of the discharge to the Minnesota 1.9 River. Amounts spent on the predesign, design, and engineering since March 1, 2019, count 1.10 toward the nonstate contribution required under Minnesota Statutes, section 16A.86, 1.11 subdivision 4. 1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.14 the state in an amount up to \$20,000,000 in the manner, upon the terms, and with the effect 1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.16 Constitution, article XI, sections 4 to 7. 1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.18

Section 1. 1