12/09/21 REVISOR JSK/RC 22-05070 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 2730

(SENATE AUTHORS: CHAMBERLAIN and Wiger)

DATE 02/03/2022

1.1

1.15

D-PG
4868 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

A bill for an act

1.2	relating to capital investment; appropriating money for the Bruce Vento regional
1.3	trail; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. RAMSEY COUNTY; BRUCE VENTO REGIONAL TRAIL.
1.6	Subdivision 1. Appropriation. \$3,500,000 is appropriated from the bond proceeds fund
1.7	to the Metropolitan Council for a grant to Ramsey County to construct a 2.7 mile extension
1.8	of the Bruce Vento Regional Trail between Buerkle Road and the intersection of Hoffman
1.9	Road/Trunk Highway 61 in the city of White Bear Lake.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12	the state in an amount up to \$3,500,000 in the manner, upon the terms, and with the effect
1.13	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.