

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 2708

(SENATE AUTHORS: SCALZE, Ruud, Dibble, Hoffman and Eaton)

DATE	D-PG	OFFICIAL STATUS
03/17/2014	6279	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to natural resources; appropriating money for the reinvest in Minnesota

1.3

critical habitat private sector matching account; authorizing the sale and issuance

1.4

of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. RIM CRITICAL HABITAT PRIVATE SECTOR MATCHING

1.7

ACCOUNT; APPROPRIATION.

1.8

Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond proceeds

1.9

fund to the commissioner of natural resources to provide the state match for the reinvest

1.10

in Minnesota critical habitat private sector matching account under Minnesota Statutes,

1.11

section 84.943.

1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.13

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.14

bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with

1.15

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.16

Minnesota Constitution, article XI, sections 4 to 7.