

SENATE  
STATE OF MINNESOTA  
NINETY-SECOND SESSION

S.F. No. 2707

(SENATE AUTHORS: BAKK)

DATE	D-PG	OFFICIAL STATUS
02/03/2022	4864	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for improvements at the

1.3Northeast Higher Education District - Vermilion Community College campus;

1.4authorizing the sale and issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. NORTHEAST HIGHER EDUCATION DISTRICT - VERMILION

1.7COMMUNITY COLLEGE CAMPUS.

1.8Subdivision 1. Appropriation. \$3,019,000 is appropriated from the bond proceeds fund

1.9to the Board of Trustees of the Minnesota State Colleges and Universities to design, renovate,

1.10and equip the classroom building and common space at Northeast Higher Education District

1.11- Vermilion Community College. \$1,234,000 of this appropriation, for the reroofing portion

1.12of the project, is not subject to the payment of debt service.

1.13Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.14proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.15the state in an amount up to \$3,019,000 in the manner, upon the terms, and with the effect

1.16prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.17Constitution, article XI, sections 4 to 7.

1.18EFFECTIVE DATE. This section is effective the day following final enactment.