02/11/16 REVISOR JSK/JL 16-5822 as introduced

## SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 2706

(SENATE AUTHORS: HAWJ, Cohen, Tomassoni, Champion and Hayden)

DATE D-PG OFFICIAL STATUS

03/14/2016 5035 Introduction and first reading Referred to Capital Investment

03/29/2016 5325 Author added Hayden

1.1 A bill for an act 1.2 relating to capital investment; appropriating money for the East Side Freedom 1.3 Library; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

## Section 1. EAST SIDE FREEDOM LIBRARY.

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Subdivision 1. Appropriation. \$2,400,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of St. Paul to complete the design and to renovate, restore, construct, furnish, and equip capital improvements to the Carnegie Library formerly known as the Arlington Hills Public Library. Nonstate contributions to improvements at the library made before or after the enactment of this subdivision are considered to be a sufficient match, and no further nonstate match is required.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$2,400,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.