

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2687

(SENATE AUTHORS: LANG)

DATE	D-PG	OFFICIAL STATUS
02/26/2018	6197	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to highways; capital investment; appropriating money for a county state-aid

1.3

highway realignment; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **CHIPPEWA COUNTY STATE-AID HIGHWAY 4 REALIGNMENT;**

1.6

APPROPRIATION AND BOND SALE AUTHORIZATION.

1.7

Subdivision 1. **Appropriation.** \$1,013,000 is appropriated from the bond proceeds

1.8

account in the state transportation fund as provided in Minnesota Statutes, section 174.50,

1.9

to the commissioner of transportation for a grant to Chippewa County for design, engineering,

1.10

property acquisition, construction, and reconstruction to realign a segment of Chippewa

1.11

County State-Aid Highway 4 onto 60th Avenue Southeast and Swift Avenue in and adjacent

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to the city of Maynard. This appropriation is available when the commissioner of management

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and budget determines that sufficient resources have been committed to complete the project

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as required by Minnesota Statutes, section 16A.502.

1.15

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond

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proceeds account in the state transportation fund, the commissioner of management and

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budget shall sell and issue bonds of the state in an amount up to \$1,013,000 in the manner,

1.18

upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to

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16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of

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the bonds, except accrued interest and any premium received on the sale of the bonds, must

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be credited to the bond proceeds account in the state transportation fund.

1.22

EFFECTIVE DATE. This section is effective the day following final enactment.