

**SENATE**  
**STATE OF MINNESOTA**  
**NINETY-SECOND SESSION**

**S.F. No. 2661**

(SENATE AUTHORS: KLEIN and Clausen)

DATE	D-PG	OFFICIAL STATUS
01/31/2022	4834	Introduction and first reading Referred to Capital Investment
02/03/2022	4899	Author added Clausen

- 1.1 A bill for an act
- 1.2 relating to capital investment; appropriating money for improvements on the Inver
- 1.3 Hills Community College campus; authorizing the sale and issuance of state bonds.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. **INVER HILLS COMMUNITY COLLEGE.**
- 1.6 Subdivision 1. **Appropriation.** \$18,087,000 is appropriated from the bond proceeds
- 1.7 fund to the Board of Trustees of the Minnesota State Colleges and Universities to design,
- 1.8 renovate, and equip the Technology and Business Center building, including the construction
- 1.9 of a link to Heritage Hall at Inver Hills Community College.
- 1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12 the state in an amount up to \$18,087,000 in the manner, upon the terms, and with the effect
- 1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14 Constitution, article XI, sections 4 to 7.
- 1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.