

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 2657

(SENATE AUTHORS: SEEBERGER)

DATE	D-PG	OFFICIAL STATUS
03/06/2023	1363	Introduction and first reading Referred to Judiciary and Public Safety See SF2909

- 1.1 A bill for an act
- 1.2 relating to public safety; modifying the fire safety account fee assessed to
- 1.3 homeowner insurance policies; amending Minnesota Statutes 2022, section 297I.06,
- 1.4 subdivision 1.
- 1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6 Section 1. Minnesota Statutes 2022, section 297I.06, subdivision 1, is amended to read:
- 1.7 Subdivision 1. **Insurance policies surcharge.** (a) Except as otherwise provided in
- 1.8 subdivision 2, each licensed insurer engaged in writing policies of homeowner's insurance
- 1.9 authorized in section 60A.06, subdivision 1, clause (1)(c), or commercial fire policies or
- 1.10 commercial nonliability policies shall collect a surcharge as provided in this paragraph.
- 1.11 ~~Through June 30, 2013,~~ The surcharge is equal to 0.65 percent of the gross premiums and
- 1.12 assessments, less return premiums, on direct business received by the company, or by its
- 1.13 agents for it, for homeowner's insurance policies, commercial fire policies, and commercial
- 1.14 nonliability insurance policies in this state. ~~Beginning July 1, 2013, the surcharge is 0.5~~
- 1.15 ~~percent.~~
- 1.16 (b) The surcharge amount collected under paragraph (a) or subdivision 2, paragraph (b),
- 1.17 may not be considered premium for any other purpose. The surcharge amount under
- 1.18 paragraph (a) must be separately stated on either a billing or policy declaration or document
- 1.19 containing similar information sent to an insured.
- 1.20 (c) Amounts collected by the commissioner under this section must be deposited in the
- 1.21 fire safety account established pursuant to subdivision 3.
- 1.22 **EFFECTIVE DATE.** This section is effective for policies issued or renewed on or after
- 1.23 July 1, 2013.