01/24/22 REVISOR JSK/MR 22-05628 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

A bill for an act

facility improvements in the city of Albert Lea; authorizing the sale and issuance

relating to capital investment; appropriating money for wastewater treatment

S.F. No. 2651

(SENATE AUTHORS: DORNINK)

DATE 01/31/2022

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Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1 5 Section 1. ALBERT LEA; WASTEWATER TREATMENT FACILITY 1.6 IMPROVEMENTS. 1.7 Subdivision 1. **Appropriation.** \$30,000,000 is appropriated from the bond proceeds 1.8 fund to the Public Facilities Authority for a grant to the city of Albert Lea for design, 1.9 demolition, construction, and equipment improvements to upgrade the city's wastewater 1.10 treatment facility. This appropriation includes money for design, renovation, repairs, and 1.11 replacement of infrastructure, equipment, and other components of the facility's wastewater 1.12 treatment systems including site improvements to buildings and other structures as well as 1.13 costs of demolition associated with the project. This appropriation is available when the 1.14

commissioner of management and budget determines that sufficient resources have been

committed to complete the project, as required by Minnesota Statutes, section 16A.502.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

proceeds fund, the commissioner of management and budget shall sell and issue bonds of

the state in an amount up to \$30,000,000 in the manner, upon the terms, and with the effect

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.

Constitution, article XI, sections 4 to 7.