

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2640

(SENATE AUTHORS: KLEIN)

DATE	D-PG	OFFICIAL STATUS
02/26/2018	6189	Introduction and first reading Referred to Capital Investment See HF4425, Art. 1, Sec. 3, Sub. 7

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for Inver Hills Community
- 1.3

College technology and business center project; authorizing the sale and issuance
- 1.4

of state bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. INVER HILLS COMMUNITY COLLEGE; TECHNOLOGY AND
- 1.7

BUSINESS CENTER.
- 1.8

Subdivision 1. Appropriation. \$698,000 is appropriated from the bond proceeds fund
- 1.9

to the Board of Trustees of the Minnesota State Colleges and Universities to design the
- 1.10

renovation of the Technology and Business Center to include the link to Heritage Hall at
- 1.11

Inver Hills Community College.
- 1.12

Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
- 1.13

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.14

the state in an amount up to \$698,000 in the manner, upon the terms, and with the effect
- 1.15

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.16

Constitution, article XI, sections 4 to 7.
- 1.17

EFFECTIVE DATE. This section is effective the day following final enactment.