01/10/19 **REVISOR** JSK/NB 19-1664 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 264

(SENATE AUTHORS: RELPH)

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DATE 01/17/2019 **OFFICIAL STATUS** D-PG

Introduction and first reading

Referred to Capital Investment See SF3463, Art. 1, Sec. 19, Sub. 18

11/03/2020 See Fifth Special Session 2020, HF1, Art. 1, Sec. 21, Sub. 36

A bill for an act 1.1

relating to capital investment; appropriating money for a municipal athletic complex 1 2 in St. Cloud; authorizing the sale and issuance of state bonds. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. ST. CLOUD; MUNICIPAL ATHLETIC COMPLEX.

Subdivision 1. Appropriation. \$16,200,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of St. Cloud to design, construct, furnish, and equip improvements to the municipal athletic complex to serve as regional field sport and ice sport facility. This appropriation includes money for a locker room and training addition to the ice arena, mechanical upgrades, reconstruction of Dick Putz Field, and for renovation of Joe Faber Field including drainage correction. This appropriation is not available until the commissioner of management and budget determines that \$8,100,000 has been committed to complete the project from nonstate sources.

Subd. 2. Bond sale. To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$16,200,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment. 1.20

Section 1. 1