

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 2637

(SENATE AUTHORS: DAHMS)

DATE	D-PG	OFFICIAL STATUS
03/06/2023	1360	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for an industrial park in the

1.3city of Lamberton; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **LAMBERTON; INDUSTRIAL PARK INFRASTRUCTURE PROJECT.**

1.6Subdivision 1. **Appropriation.** \$2,300,000 is appropriated from the bond proceeds fund

1.7to the commissioner of employment and economic development for a grant to the city of

1.8Lamberton to predesign, design, construct, and equip publicly-owned infrastructure, including

1.9streets, extension of utilities, and other site improvements for a new industrial park.

1.10Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.11proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.12the state in an amount up to \$2,300,000 in the manner, upon the terms, and with the effect

1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.14Constitution, article XI, sections 4 to 7.

1.15**EFFECTIVE DATE.** This section is effective the day following final enactment.