

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 2614

(SENATE AUTHORS: PRATT, Clausen, Anderson, P., Cwodzinski and Eichorn)
DATE 03/20/2019 D-PG 1066 OFFICIAL STATUS Introduction and first reading Referred to E-12 Finance and Policy

1.1 A bill for an act
1.2 relating to education finance; authorizing a grant to the Minnesota Council on
1.3 Economic Education; appropriating money.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATION; MINNESOTA COUNCIL ON ECONOMIC
1.6 EDUCATION.

1.7 Subdivision 1. Department of Education. The sums indicated in this section are
1.8 appropriated from the general fund to the Department of Education in the fiscal years
1.9 designated.

1.10 Subd. 2. Minnesota Council on Economic Education. (a) For a grant to the Minnesota
1.11 Council on Economic Education:

1.12 \$ 500,000 2020

1.13 \$ 500,000 2021

1.14 (b) The grant must be used to:

1.15 (1) provide professional development to Minnesota's kindergarten through grade 12
1.16 teachers implementing state graduation standards in learning areas related to economic
1.17 education; and

1.18 (2) support the direct-to-student ancillary economic and personal finance programs that
1.19 Minnesota teachers supervise and coach.

1.20 (c) By February 15 of each year following the receipt of a grant, the Minnesota Council
1.21 on Economic Education must report to the commissioner of education on the number and

2.1 type of in-person and online teacher professional development opportunities provided by
2.2 the Minnesota Council on Economic Education or its affiliated state centers. The report
2.3 must include a description of the content, length, and location of the programs; the number
2.4 of preservice and licensed teachers receiving professional development through each of
2.5 these opportunities; and summaries of evaluations of teacher professional opportunities.

2.6 (d) The Department of Education must pay the full amount of the grant to the Minnesota
2.7 Council on Economic Education by August 15 of each year. The Minnesota Council on
2.8 Economic Education must submit its fiscal reporting in the form and manner specified by
2.9 the commissioner. The commissioner may request additional information as necessary.

2.10 (e) Any balance in the first year does not cancel but is available in the second year.