03/07/16 REVISOR JSK/SA 16-6293 as introduced

## **SENATE** STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 2608

(SENATE AUTHORS: BROWN)

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03/14/2016 5020

Introduction and first reading Referred to Capital Investment

A bill for an act 1.1 relating to capital investment; appropriating money for park and trail 1.2 improvements in the city of Princeton; authorizing the sale and issuance of 1.3 state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 1.6

## Section 1. PRINCETON PARK AND TRAIL IMPROVEMENTS.

Subdivision 1. **Appropriation.** \$274,230 is appropriated from the bond proceeds fund to the commissioner of natural resources for a grant to the city of Princeton for park and trail improvements in Riebe Park and Riverside Park. This appropriation includes funding to demolish existing restrooms and to predesign, design, construct, furnish, and equip ADA compliant restrooms, showers, and shelters at Riverside Park; acquire and install a vault toilet in Riebe Park; upgrade storm water and sanitary sewers, water lines, electric utilities, fixtures, and facilities in both parks; construct trails in both parks; construct or renovate retaining walls, guard rails, picnic shelters, and signage in both parks; pave the parking area in Riebe Park; and enlarge campsites in Riverside Park. This appropriation is not available until the commissioner of management and budget determines that at least \$125,000 is committed to the project from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$274,230 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1