

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 2602

(SENATE AUTHORS: HOFFMAN, Hawj, Morrison and Mitchell)

DATE	D-PG	OFFICIAL STATUS
03/06/2023	1354	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for veteran housing developed

1.3 by Contained Solutions in certain cities.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; CONTAINED SOLUTIONS.**

1.6 \$96,000,000 in fiscal year 2024 is appropriated from the general fund to the Housing

1.7 Finance Agency for a grant to Contained Solutions, a 501(c)(3) nonprofit organization, to

1.8 acquire property, predesign, design, construct, engineer, furnish, equip, and operate four-plex

1.9 residences to be veteran owned and occupied and purchased by veterans with financial

1.10 assistance from the United States Department of Veterans Affairs home loan program. This

1.11 appropriation includes money for the addition of a commercial space in all of the properties

1.12 and a community center space on some of the properties. Eligible sites for use of this grant

1.13 include the cities of Alexandria, Brainerd, Duluth, Hibbing, Mankato, Minneapolis,

1.14 Moorhead, Ramsey, Rochester, St. Cloud, St. Paul, and Sauk Centre. If land is unavailable

1.15 for the development of residences in these cities, other cities may be selected by the grantee

1.16 based on proximity to a veterans affairs clinic and the presence of an identified homeless

1.17 population, including persons eligible for a veterans affairs home loan. No more than

1.18 \$8,000,000 of this appropriation may be expended, encumbered, or otherwise obligated in

1.19 each city in which one or more qualifying properties is located. This appropriation is available

1.20 until the project is completed or abandoned, subject to Minnesota Statutes, section 16A.642.

1.21 This is a onetime appropriation.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.