01/10/22 REVISOR JSK/RC 22-05305 as introduced

## SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 2602

(SENATE AUTHORS: TOMASSONI and Bakk)

**DATE D-PG** 01/31/2022 4824

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Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS reading

A bill for an act

relating to capital investment; appropriating money for capital improvements at

the Duluth Entertainment and Convention Center; authorizing the sale and issuance

of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1 5 Section 1. DULUTH ENTERTAINMENT AND CONVENTION CENTER. 1.6 Subdivision 1. Appropriation. \$8,000,000 is appropriated from the bond proceeds fund 1.7 to the commissioner of employment and economic development for a grant to the Duluth 1.8 Entertainment and Convention Center Authority to predesign, design, construct, furnish, 1.9 and equip capital improvements and renovations to the Duluth Entertainment and Convention 1.10 Center facility. This appropriation includes money for replacement of or improvements to 1.11 mechanical, electrical, heating, ventilating, and air conditioning systems; life safety 1.12 improvements; and improvements to the building's exterior envelope. This appropriation 1.13 is exempt from the requirements under Minnesota Statutes, section 16A.86, subdivision 4. 1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.16 the state in an amount up to \$8,000,000 in the manner, upon the terms, and with the effect 1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.18 1.19 Constitution, article XI, sections 4 to 7. **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.20

Section 1.