

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 2597

(SENATE AUTHORS: ANDERSON, B.)

DATE	D-PG	OFFICIAL STATUS
03/20/2019	1063	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for infrastructure improvements

1.3in the city of Annandale; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. ANNANDALE; INFRASTRUCTURE REPLACEMENT.

1.6Subdivision 1. Appropriation. \$5,317,000 is appropriated from the bond proceeds fund

1.7to the commissioner of employment and economic development for a grant to the city of

1.8Annandale for predesign, design, construction, and replacement or renovation of street,

1.9storm sewer, sanitary sewer, water main, and other capital improvements that are made

1.10necessary by, or are most economically completed if performed at the same time as, road

1.11work on marked Trunk Highways 24 and 55 in the city of Annandale. This appropriation

1.12is not available until the commissioner of management and budget determines that at least

1.13an equal amount has been committed from nonstate sources to complete the project.

1.14Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.15proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.16the state in an amount up to \$5,317,000 in the manner, upon the terms, and with the effect

1.17prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.18Constitution, article XI, sections 4 to 7.

1.19EFFECTIVE DATE. This section is effective the day following final enactment.