

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2594

(SENATE AUTHORS: SHERAN)

DATE	D-PG	OFFICIAL STATUS
03/14/2016	5017	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

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relating to capital investment; appropriating money for capital improvements on

1.3

the campus of Minnesota State University, Mankato; authorizing the sale and

1.4

issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. MINNESOTA STATE UNIVERSITY, MANKATO; CLINICAL

1.7

SCIENCES.

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Subdivision 1. **Appropriation.** \$6,525,000 is appropriated from the bond proceeds

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fund to the Board of Trustees of the Minnesota State Colleges and Universities to renovate,

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remodel, and construct other capital improvements to five buildings on the campus of

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Minnesota State University, Mankato, necessary to repurpose space vacated by programs

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moving into the newly constructed clinical sciences building.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$6,525,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.