

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2591

(SENATE AUTHORS: BAKK and Tomassoni)

DATE	D-PG	OFFICIAL STATUS
02/22/2018	6163	Introduction and first reading Referred to Capital Investment See HF4425, Art. 1, Sec. 7, Sub. 13

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for construction of a
- 1.3

campground at the Babbitt Recreation Area; authorizing the sale and issuance of
- 1.4

state bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. **BABBITT RECREATION AREA; APPROPRIATION.**
- 1.7

Subdivision 1. **Appropriation.** \$1,300,000 is appropriated from the bond proceeds fund
- 1.8

to the commissioner of natural resources for a grant under Minnesota Statutes, section
- 1.9

85.019, subdivision 2, to the city of Babbitt to construct a campground at the Babbitt
- 1.10

Recreation Area. The grant must be matched by an equal amount of money from nonstate
- 1.11

sources.
- 1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.13

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.14

the state in an amount up to \$1,300,000 in the manner, upon the terms, and with the effect
- 1.15

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.16

Constitution, article XI, sections 4 to 7.
- 1.17

EFFECTIVE DATE. This section is effective the day following final enactment.