

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 2578

(SENATE AUTHORS: METZEN)

DATE	D-PG	OFFICIAL STATUS
03/12/2014	6162	Introduction and first reading Referred to Taxes

1.1 A bill for an act
 1.2 relating to local government; modifying the threshold criteria for the allocation of
 1.3 low-income housing tax credits for the Dakota County Community Development
 1.4 Agency; amending Minnesota Statutes 2012, section 383D.41, by adding a
 1.5 subdivision.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. Minnesota Statutes 2012, section 383D.41, is amended by adding a
 1.8 subdivision to read:

1.9 Subd. 11. Tax credit allocation threshold criteria. (a) In addition to the projects
 1.10 described in section 462A.222, subdivision 3, paragraph (d), the Dakota County
 1.11 Community Development Agency may allocate tax credits in the first round to projects of
 1.12 the following type: new construction or substantial rehabilitation multifamily housing
 1.13 projects that are not restricted to persons who are 55 years of age or older and that are
 1.14 located within one of the following areas at the time a reservation for tax credits is made:

1.15 (1) an area within one-half mile of a completed or planned light rail transit way, bus
 1.16 rapid transit way, or commuter rail station;

1.17 (2) an area within one-fourth mile from any spot along a high-frequency local bus line;

1.18 (3) an area within one-half mile from a bus stop or station on a high-frequency
 1.19 express route;

1.20 (4) an area within one-half mile from a park and ride lot; or

1.21 (5) an area within one-fourth mile of a high-service public transportation fixed
 1.22 route stop.

1.23 (b) For purposes of this section, the following terms have the meaning given them:

2.1 (1) "high-frequency local bus line" means a local bus route providing service at
2.2 least every 15 minutes and running between 6:00 a.m. and 7:00 p.m. on weekdays and
2.3 between 9:00 a.m. and 6:00 p.m. on Saturdays;

2.4 (2) "high-frequency express route" means an express route with bus service
2.5 providing six or more trips during at least one of the peak morning hours between 6:00
2.6 a.m. and 9:00 a.m. and every ten minutes during the peak morning hour; and

2.7 (3) "high-service public transportation fixed route stop" means a stop serviced
2.8 between 6:00 a.m. and 7:00 p.m. on weekdays and 9:00 a.m. and 6:00 p.m. on Saturdays
2.9 and with service approximately every 30 minutes during that time.