SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2559

(SENATE AUTHORS: LILLIE and Wiger)

DATE	D-PG	OFFICIAL STATUS
03/26/2012	5144	Introduction and first reading Referred to Capital Investment
03/27/2012	5159	Author added Wiger

A bill for an act

relating to capital investment; appropriating money for the Gateway (I-94 East) Corridor; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **GATEWAY (I-94 EAST) CORRIDOR.**

Subdivision 1. **Appropriation.** $1,000,000 is appropriated from the bond proceeds fund to the Metropolitan Council for a grant to the Washington County Regional Railroad Authority to perform environmental studies and preliminary engineering work for the Gateway (I-94 East) Corridor.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $1,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.