

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2556

(SENATE AUTHORS: CHAMBERLAIN, Limmer and Marty)

| DATE | D-PG | OFFICIAL STATUS |
|------------|-------|--|
| 02/22/2018 | 6157 | Introduction and first reading |
| | | Referred to Commerce and Consumer Protection Finance and Policy |
| 03/08/2018 | 6333a | Comm report: To pass as amended and re-refer to Judiciary and Public Safety Finance and Policy |
| 03/19/2018 | 6548 | Comm report: To pass |
| | 6772 | Second reading |
| 04/26/2018 | 8382 | Rule 45; subst. General Orders HF2391 |

1.1 A bill for an act

1.2 relating to financial institutions; regulating health savings and medical savings

1.3 accounts; providing asset protection; amending Minnesota Statutes 2016, section

1.4 550.37, by adding a subdivision.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2016, section 550.37, is amended by adding a subdivision

1.7 to read:

1.8 Subd. 26. **Health savings accounts; medical savings accounts.** (a) All money held in

1.9 a health savings account, as defined in the Internal Revenue Code of 1986, section 223(d),

1.10 as amended, up to a present value of \$25,000.

1.11 (b) All money held in a medical savings account, as defined in the Internal Revenue

1.12 Code of 1986, section 220(d)(1), as amended, up to a present value of \$25,000.

1.13 (c) The exemptions in paragraphs (a) and (b) do not apply pursuant to the division of

1.14 marital assets under section 518.58, a surviving spouse benefit under section 518.581, and

1.15 a support order under section 518A.53.