

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2553

(SENATE AUTHORS: JASINSKI)

DATE	D-PG	OFFICIAL STATUS
02/22/2018	6156	Introduction and first reading Referred to Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for a municipal building in the
- 1.3city of Medford; authorizing the sale and issuance of state bonds.
- 1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5Section 1. **MEDFORD; MUNICIPAL BUILDING.**
- 1.6Subdivision 1. **Appropriation.** \$2,090,000 is appropriated from the bond proceeds fund
- 1.7to the commissioner of employment and economic development for a grant to the city of
- 1.8Medford to design, construct, furnish, and equip a new municipal building to provide space
- 1.9for a city hall, fire department, and the city's public works department.
- 1.10Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.11proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12the state in an amount up to \$2,090,000 in the manner, upon the terms, and with the effect
- 1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14Constitution, article XI, sections 4 to 7.
- 1.15**EFFECTIVE DATE.** This section is effective the day following final enactment.