03/12/19 REVISOR JSK/KA 19-4660 as introduced

## SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 2552

(SENATE AUTHORS: BAKK and Simonson)

**DATE D-PG** 03/18/2019 1006

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**OFFICIAL STATUS** 

3/18/2019 1006 Introduction and first reading Referred to Capital Investment

See Fifth Special Session 2020, HF1, Art. 1, Sec. 22, Sub. 26

A bill for an act

relating to capital investment; appropriating money for water, sewer, and utilities

extension in Rice Lake; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. WATER, SEWER, AND UTILITIES EXTENSION; RICE LAKE. 1.5 Subdivision 1. Appropriation. \$845,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of employment and economic development for a grant to the city of 1.7 Rice Lake to acquire land, predesign, design, construct, furnish, and equip an extension of 1.8 clean water, sanitary sewer, storm sewer, and utilities to a commercial and industrial park 1.9 on North Rice Lake Road in Rice Lake. This appropriation does not require a nonstate 1.10 match. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$845,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.