

SENATE  
STATE OF MINNESOTA  
NINETY-SECOND SESSION

S.F. No. 2542

(SENATE AUTHORS: DAHMS)

DATE	D-PG	OFFICIAL STATUS
05/14/2021	4218	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for the Minnesota Valley

1.3Regional Rail Authority; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. MINNESOTA VALLEY REGIONAL RAIL AUTHORITY.

1.6Subdivision 1. Appropriation. \$15,000,000 is appropriated from the bond proceeds

1.7fund to the commissioner of transportation for a grant to the Minnesota Valley Regional

1.8Rail Authority to rehabilitate a portion of the railroad track between Winthrop and Hanley

1.9Falls. The grant under this subdivision may also be used for any required environmental

1.10documentation and remediation, predesign, design, and rehabilitation or replacement of

1.11bridges with new bridges or culverts between Winthrop and Hanley Falls. A portion of the

1.12grant under this subdivision may also be used as matching funds to meet federal grant

1.13requirements. A grant under this subdivision is in addition to any grant, loan, or loan

1.14guarantee for this project made by the commissioner under Minnesota Statutes, sections

1.15222.46 to 222.62. This appropriation is in addition to the appropriations under Laws 2006,

1.16chapter 258, section 16, subdivision 6; Laws 2008, chapter 179, section 16, subdivision 5;

1.17Laws 2009, chapter 93, article 1, section 11, subdivision 4; Laws 2010, chapter 189, section

1.1815, subdivision 5; Laws 2015, First Special Session chapter 5, article 1, section 10,

1.19subdivision 4; Laws 2017, First Special Session chapter 8, article 1, section 15, subdivision

1.207; and Laws 2018, chapter 214, article 1, section 16, subdivision 4.

1.21Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.22proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.23the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect

- 2.1 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 2.2 Constitution, article XI, sections 4 to 7.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.