

**SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION**

**S.F. No. 2531**

(SENATE AUTHORS: HOFFMAN)

DATE  
02/22/2018

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Introduction and first reading  
Referred to Taxes  
See HF4385, Art. 6, Sec. 13

OFFICIAL STATUS

- 1.1 A bill for an act
- 1.2 relating to taxation; tax increment financing; modifying tax increment financing
- 1.3 authority for the city of Champlin.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. **CITY OF CHAMPLIN; TAX INCREMENT FINANCING DISTRICT;**
- 1.6 **PROJECT REQUIREMENTS.**
- 1.7 Subdivision 1. **Addition of parcels to district.** The governing body of the city of
- 1.8 Champlin may expand the boundaries of Mississippi Crossings tax increment financing
- 1.9 district to include the real property identified as parcel numbers 19-120-21-31-0001,
- 1.10 19-120-21-31-0002, 19-120-21-31-0003, 19-120-21-31-0004, 19-120-21-31-0020,
- 1.11 19-120-21-31-0021, 19-120-21-31-0026, 19-120-21-31-0027, 19-120-21-31-0064,
- 1.12 19-120-21-31-0065, 19-120-21-31-0076, 19-120-21-31-0079, 19-120-21-31-0080,
- 1.13 19-120-21-31-0081, 19-120-21-42-0001, and adjacent roads and rights-of-way, in the city
- 1.14 of Champlin, Hennepin County, Minnesota, and such property is deemed to meet the
- 1.15 requirements of Minnesota Statutes, sections 469.174, subdivision 10, and 469.175,
- 1.16 subdivision 4.
- 1.17 Subd. 2. **Eligible expenditures.** Expenditures incurred in connection with the
- 1.18 development of the property described in subdivision 1 of this section are deemed to meet
- 1.19 the requirements of Minnesota Statutes, section 469.176, subdivision 4j. Expenditures for
- 1.20 the cost of land located within the Mississippi Crossings tax increment financing district
- 1.21 acquired by the city of Champlin or its economic development authority are eligible
- 1.22 expenditures of the revenues of the district notwithstanding Minnesota Statutes, section
- 1.23 469.178, subdivision 7, or any other law to the contrary.

2.1        Subd. 3. **Five-year rule.** The five-year rule under Minnesota Statutes, section 469.1763,  
2.2        subdivision 3, is extended to a ten-year period for the Mississippi Crossings tax increment  
2.3        financing district.

2.4        Subd. 4. **Revenues for decertification.** Minnesota Statutes, section 469.1763, subdivision  
2.5        4, does not apply to the Mississippi Crossings tax increment financing district.

2.6        **EFFECTIVE DATE.** This section is effective upon compliance with Minnesota Statutes,  
2.7        section 645.021, subdivisions 2 and 3.