

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2511

(SENATE AUTHORS: REST, Latz, Anderson, P. and Eaton)

DATE	D-PG	OFFICIAL STATUS
02/20/2018	6135	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for a 50-meter swimming pool

1.3in the city of New Hope; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. NEW HOPE; OUTDOOR SWIMMING POOL.

1.6Subdivision 1. Appropriation. \$2,000,000 is appropriated from the bond proceeds fund

1.7to the commissioner of employment and economic development for a grant to the city of

1.8New Hope to predesign, design, construct, and equip an outdoor 50-meter swimming pool

1.9on the civic center campus. This appropriation is available when the commissioner of

1.10management and budget determines that sufficient resources have been committed to

1.11complete the project, as required by Minnesota Statutes, section 16A.502.

1.12Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14the state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect

1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16Constitution, article XI, sections 4 to 7.

1.17EFFECTIVE DATE. This section is effective the day following final enactment.