SENATE STATE OF MINNESOTA **NINETIETH SESSION**

A bill for an act

S.F. No. 2493

(SENATE AUTHORS: ANDERSON, P. and Rest)

DATE 02/20/2018

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1.18

D-PG 6132

Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.2 1.3	relating to capital investment; appropriating money for the interchange at County State-Aid Highway 9 and marked Interstate Highway 494 in Plymouth; authorizing
1.4	the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. INTERCHANGE AT COUNTY STATE-AID HIGHWAY 9 AND
1.7	MARKED INTERSTATE HIGHWAY 494; PLYMOUTH.
1.8	Subdivision 1. Appropriation. \$10,720,000 is appropriated from the bond proceeds
1.9	fund to the commissioner of transportation to design, construct, furnish, and equip the
1.10	interchange at County State-Aid Highway 9 and marked Interstate Highway 494, including
1.11	replacing the County State-Aid Highway 9 bridge over marked Interstate Highway 494 and
1.12	the ramps connecting County State-Aid Highway 9 and marked Interstate Highway 494.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$10,720,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

1 Section 1.