

SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION

S.F. No. 2478

(SENATE AUTHORS: PRATT and Senjem)

DATE	D-PG	OFFICIAL STATUS
02/20/2018	6129	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for retirement of certificates
- 1.3

of participation for the Minnesota Senate Building; authorizing the sale and issuance
- 1.4

of state bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. **MINNESOTA SENATE BUILDING.**
- 1.7

Subdivision 1. **Appropriation.** \$78,600,000 is appropriated from the bond proceeds
- 1.8

fund to the commissioner of administration to retire certificates of participation issued
- 1.9

pursuant to Laws 2013, chapter 143, article 12, section 21, for the purpose of: (1) providing
- 1.10

financing for the predesign, design, construction, and equipping of offices, hearings rooms,
- 1.11

and parking facilities for the Minnesota Senate Building; and (2) paying all fees and expenses,
- 1.12

including capitalized interest, incurred in connection to the issuance of the certificates.
- 1.13

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.14

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.15

the state in an amount up to \$78,600,000 in the manner, upon the terms, and with the effect
- 1.16

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.17

Constitution, article XI, sections 4 to 7.
- 1.18

**EFFECTIVE DATE.** This section is effective the day following final enactment.