

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2472

(SENATE AUTHORS: BAKK)

DATE
02/20/2018

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6128

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for water main replacement
1.3 in Rice Lake; authorizing the sale and issuance of state bonds; amending Laws
1.4 2014, chapter 294, article 1, section 22, subdivision 5.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Laws 2014, chapter 294, article 1, section 22, subdivision 5, is amended to
1.7 read:

1.8 Subd. 5. **City of Rice Lake ~~Township~~ - Water**
1.9 **Main Replacement** 1,168,000

1.10 For a grant to the city of Rice Lake ~~Township~~
1.11 ~~in St. Louis County~~ to design and construct a
1.12 replacement water main and related public
1.13 infrastructure on East Calvary Road and
1.14 Kolstad, Austin, Milwaukee, Mather, and
1.15 Chicago Avenues in the city of Rice Lake
1.16 ~~Township~~. This appropriation is not available
1.17 until the commissioner of management and
1.18 budget determines that at least an equal
1.19 amount is committed to the project from
1.20 nonstate sources. This appropriation is
1.21 available until June 30, 2020.

2.1 Sec. 2. **WATER MAIN REPLACEMENT, RICE LAKE.**

2.2 Subdivision 1. **Appropriation.** \$359,000 is appropriated from the bond proceeds fund
2.3 to the commissioner of employment and economic development for a grant to the city of
2.4 Rice Lake to design, engineer, construct, and equip new water mains on East Calvary Road,
2.5 and Kolstad, Austin, Milwaukee, Mather, and Chicago Avenues in Rice Lake to replace
2.6 existing deteriorated water mains. This appropriation is available when the commissioner
2.7 of management and budget determines that sufficient resources have been committed to
2.8 complete the project, as required by Minnesota Statutes, section 16A.502.

2.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
2.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2.11 the state in an amount up to \$359,000 in the manner, upon the terms, and with the effect
2.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.13 Constitution, article XI, sections 4 to 7.

2.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.