

**SENATE**  
**STATE OF MINNESOTA**  
**EIGHTY-EIGHTH LEGISLATURE**

**S.F. No. 247**

(SENATE AUTHORS: BONOFF, Dahle, Nienow, Rosen and Rest)

DATE	D-PG	OFFICIAL STATUS
02/04/2013	142	Introduction and first reading Referred to Commerce
03/07/2013		Comm report: To pass as amended and re-refer to Judiciary

1.1 A bill for an act

1.2 relating to commerce; preventing fraud; requiring a money transmitter to notify  
 1.3 the sender when someone tries to receive wired funds at a location other than  
 1.4 the location specified by the sender; amending Minnesota Statutes 2012, section  
 1.5 53B.27, by adding a subdivision.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. Minnesota Statutes 2012, section 53B.27, is amended by adding a  
 1.8 subdivision to read:

1.9 **Subd. 3. Notification of attempted receipt of money transfer at unexpected**  
 1.10 **location.** A money transmitter shall promptly notify the sender of a money transfer if the  
 1.11 money transmitter receives notice that a person has attempted to receive the transfer at a  
 1.12 location other than a location specified by the sender. The money transmitter shall not  
 1.13 authorize receipt of the transfer at any location not specified in writing by the sender at the  
 1.14 time of the transmission unless the money transmitter has received written authorization  
 1.15 from the sender.

1.16 **EFFECTIVE DATE.** This section is effective August 1, 2013, and applies to  
 1.17 money transfers initiated on or after that date.