

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2463

(SENATE AUTHORS: LATZ and Hoffman)

DATE	D-PG	OFFICIAL STATUS
03/10/2016	4945	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to education finance; increasing funding for the community education

1.3

revenue program; increasing the minimum population guarantee; amending

1.4

Minnesota Statutes 2014, section 124D.20, subdivision 3.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. Minnesota Statutes 2014, section 124D.20, subdivision 3, is amended to read:

1.7

Subd. 3. **General community education revenue.** The general community

1.8

education revenue for a district equals ~~\$5.23 for fiscal years 2005 and 2006 and \$5.42~~

1.9

~~for fiscal year 2007~~ \$7.67 for fiscal year 2018 and later, times the greater of 1,335 or

1.10

the population of the district. The population of the district is determined according to

1.11

section 275.14.

1.12

**EFFECTIVE DATE.** This section is effective for revenue for fiscal year 2018

1.13

and later.