

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2453

(SENATE AUTHORS: INGEBRIGTSEN, Eken and Utke)			
DATE	D-PG		OFFICIAL STATUS
02/20/2018	6125	Introduction and first reading	
		Referred to Capital Investment	
03/12/2018	6430	Author added Eken	
05/01/2018	8484	Author added Utke	

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for redevelopment in the city

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of Perham; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **CITY OF PERHAM; REDEVELOPMENT.**

1.6

Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds fund to

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the commissioner of employment and economic development for a grant to the city of

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Perham to design, construct, redevelop, renovate, furnish, and equip buildings, land, and

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infrastructure at the site of the area community center and former high school.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$..... in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.