

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2444

(SENATE AUTHORS: FISCHBACH)

DATE
02/20/2018

D-PG
6123 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for reconstruction of 200th
1.3 Street in Stearns County; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **200TH STREET RECONSTRUCTION.**

1.6 Subdivision 1. **Appropriation.** \$600,000 is appropriated from the bond proceeds account
1.7 in the state transportation fund as provided in Minnesota Statutes, section 174.50, to the
1.8 commissioner of transportation for a grant under Minnesota Statutes, section 174.52,
1.9 subdivision 4, to the town of Wakefield, the town of Luxembourg, or grants to both
1.10 townships, for reconstruction of an approximately 2.7 mile portion of 200th Street, a township
1.11 line road in Stearns County.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$600,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.